

Messages and Communications

Speaker Won Pat <speaker@judiwonpat.com>

Fri, Sep 26, 2014 at 4:22 PM

To: Guam Legislature Clerks Office <clerks@guamlegislature.org>

9/26/2014 9/26/2014 University of Guam
In compliance with P.L. 32-068;
University of Guam Financial Report (Unaudited/Draft) for August 31,
2014. 32-14-2064

32-14-2064
Office of the Speaker
Judith T. Won Pat, Ed.D

Date: 9-26-14
Time: 4:22pm
Received By: [Signature]

----- Forwarded message -----

From: merlita m. azicate <mazicate@uguam.uog.edu>
Date: Fri, Sep 26, 2014 at 4:09 PM
Subject: 08.31.14 UOG Financial Report
To: speaker@judiwonpat.com, rgerardo@guamopa.org
Cc: bmolarte@uguam.uog.edu

To Speaker Judith T. Won Pat:

Please find attached UOG Financial Report for August ,2014 for your reference.

Thank you.

Merlita M. Azicate

Accountant

[Quoted text hidden]

 08.31.14 UOG FINANCIAL REPORT.pdf
112K

2014 SEP 26 PM 4: 28

[Signature]



UNIVERSITY OF GUAM
UNIBETSEDÁT GUAHAN

Administration and Finance
Business Office

September 26, 2014

Speaker Judith Won pat
32nd Guam Legislature
155 Hessler Place
Hagatna, Guam 96910

Dear Speaker Won Pat,

In compliance with the legislature reporting requirements per P.L. 32-068, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for August 31, 2014.

The report will be posted at UOG website:

<http://www.uog.edu/dynamicdata/adminFinanceFinancials>

Should you have questions or concerns, please give us a call at 735-2943 or 735-2942.

For the University of Guam

Zenaida Asuncion-Nace
Zenaida Asuncion-Nace
Comptroller

Cc: Office of the Public Auditor

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Assets
For the month ending August 31, 2014 (UNAUDITED)

Cash Basis

31-Aug-14

A - OPERATING REVENUES	
Student tuition and fees, net	21,811,269
Scholarship Discount and Allowances	(9,998,986)
Federal grants/contracts	31,050,987
GovGuam grants & contracts	797,254
Nongovt. grants & contracts	1,134,698
Sales & services of education dept.	515,855
Auxiliary enterprises	1,874,161
Other revenues	3,681,951
Recovery of Bad debts	
Total operating revenues	50,867,189
B - OPERATING EXPENSES	
Educational and general:	
Instruction	15,947,320
Research	9,296,594
Public service	9,243,608
Academic support	7,485,747
Student services (net of allowance)	3,396,557
Institutional support	7,598,422
Operations and maintenance plant	6,678,074
Depreciation	2,819,240
Scholarships & fellowships	11,253,353
Auxiliary enterprises	2,180,078
Health Care Recovery	
Total operating expenses	75,898,993
Operating income (loss)	(25,031,804)
C - NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	24,660,679
Investments income (net of expense)	4,072,490
Interest on capital assets - debt related	(687,555)
Other non-operating revenues/expenses	
Net nonoperating revenues	28,045,614
Income before other revenues/expenses	3,013,810
D - OTHERS	
Expended for plant facilities, net	(897,668)
Debt service - DOA bond	
Transfer - Agencies, net	
Total other revenues/expenses	(897,668)
Capital Contributions	
Increase (Decrease) in net assets	2,116,142
E - NET ASSETS	
Net assets beginning	105,178,505
Net assets ending YTD FY2014	107,294,647

Note 1:

a. \$ 2.1M INCREASE in net assets using CASH BASIS and \$ 8.6M INCREASE in net assets using ACCRUAL BASIS. GovGuam is \$ 8.7M in arrears for FY2014 allotment.

Breakdown of General Operations Appropriation Request:	Budget	Requested	Received	Based on Request
General Operations (from General Fund)*	28,086,712	25,746,149	19,469,930	6,276,219
Capital Improvement Fund	750,000	750,000	750,000	-
Capital Improvement Fund, Student Ctr. & Eng'g Annex	1,158,283	1,020,795	-	1,020,795
Hay Study Pay	305,490	251,580	251,580	-
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	6,114,136	5,604,588.00	4,189,169	1,415,419
Total Appropriations	36,109,131	33,373,112	24,660,679	8,712,433
Less: TEFF Operations	(1,000,000)	-1,000,000		
TEFF CIP	(1,158,283)	-1,158,283		
	33,950,848	31,214,829		

BBMR Allotment Release Control: UOG is not subject to the 10% Reserve (BBMR Circular 14-01)